

## General Assembly

## **Amendment**

February Session, 2012

LCO No. 5480

\*HB0555605480SR0\*

Offered by:

SEN. MCKINNEY, 28<sup>th</sup> Dist. SEN. FASANO, 34<sup>th</sup> Dist.

SEN. MCLACHLAN, 24<sup>th</sup> Dist.

To: House Bill No. **5556** File No. Cal. No.

(As Amended)

## "AN ACT CONCERNING CHANGES TO CAMPAIGN FINANCE LAWS AND OTHER ELECTION LAWS."

- Strike subparagraphs (A) and (B) of subdivision (6) of subsection (e) of section 8 and insert the following in lieu thereof:
- 3 "(6) (A) As part of any statement filed pursuant to this subsection, if 4 an entity that engages in an independent expenditure makes such campaign-related disbursement out of a segregated bank account 5 6 consisting only of funds donated directly to the account and not 7 transferred to the account by the entity, the entity shall disclose those 8 donors who gave an aggregate of five hundred dollars or more to the 9 account on or after January first of the year during which there will be 10 an election for the office that the candidate who was the subject of such expenditure is seeking, the amount of each donation and the aggregate 11 12 amount given by each donor, except as provided for in subparagraph

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13 (C) of this subdivision.

14 (B) As part of any statement filed pursuant to this subsection by an 15 entity, if any such entity (i) is able to accept donations into its general 16 treasury, (ii) engages in an independent expenditure on or after 17 January first of the year during which there will be an election for the 18 office that a candidate who was the subject of such expenditure is 19 seeking, and (iii) makes such campaign-related disbursement out of its 20 general treasury, then such entity shall disclose the source and the 21 amount of all donations to the general treasury, including dues 22 payments, if any, of five hundred dollars or more, in the aggregate 23 amount given by each donor, except as provided for in subparagraph 24 (C) of this subdivision, and excluding any funds received in a 25 commercial transaction or in the form of an investment."

Strike subsection (b) of section 10 in its entirety and insert the following in lieu thereof:

"(b) Any such entity required to file a statement under section 9-612 of the general statutes, as amended by this act, after making or obligating to make an independent expenditure shall do at least one of the following: (1) If the entity submits regular, periodic reports to its shareholders, members or donors, on the entity's finances or activities, include in each such report (A) the identity of the individual making any campaign-related disbursement and the business address of such individual, (B) the amount and date of each such disbursement and the identity of the individual to whom such disbursement was made, (C) the candidate or candidates or ballot issue to which such disbursements are related, and (D) the identity of any individual who made a donation in excess of five hundred dollars to the entity, for any campaign-related disbursements made by the entity during the period such report covers, or (2) provide on the entity's Internet web site a link to the entity's filed disclosure reports under said section 9-612."

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